

The Minnesota Streetcar Museum

MINUTES

Board of Directors meeting
9:00 a.m. , Saturday, November 12, 2005
Linden Hills Community Center

Attendance:

Bill	Arends,	Director
Rod	Eaton,	Director
Dave	French,	Director
Bill	Graham	Director
Louis	Hoffman,	Director
Bob	Johnson,	Director
Greg	Taylor,	Director
Jim Vaitkunas,	Director	

Call to Order: The meeting was called to order by Jim Vaitkunas at 9:12 a.m.

Approval of Agenda. The agenda was approved.

Approval of minutes. The minutes of the August 20, 2005 Board of Directors meeting were approved (minutes as adopted are attached).

Acquisition of Mesaba Railway interurban No. 16 and disposition of Mesaba Railway interurban No. 10. Chris Heck reported that ownership of Ironworld will transfer from the State of Minnesota to an independent non-profit corporation on January 1, 2006. The incoming Board of Directors is interested in the acquisition of No. 10 and the Deputy Commissioner of the Iron Range Resources and Rehabilitation Board may be interested in assisting MSM and Ironworld in the work needed for MSM to bring No. 16 to Excelsior and transfer No. 10 to Ironworld. Chris will contact Dick Stoner and they will coordinate their efforts.

Construction Report. There is some evidence of ECI performing “punch list” work. It has been decided that wide rail joints will not be solved by use of “Dutchmen.” Hennepin County Regional Railroad Authority has returned the \$41,000-plus that was on deposit with HCRRA to the Minnesota Transportation Museum. The Chair has requested, in communication with MTM Treasurer Dave Schultz, that SRF’s \$20,000 bill be paid and that the balance, along with the \$6,400-plus indicated to be in the TEA-21 account by MTM’s QuickBooks report, be sent to MSM. MSM has not yet received payment from MTM.

Treasurer’ report. \$28,428.83 is the balance in MSM’s checking account as of October 31, 2005. The Balance Sheet, Profit and Loss Report for January 1 through October 31, 2005, Profit and Lost Detail for October 2005 were e-mailed to the Board last week by Accountant Olson. A savings account at US Bank has not yet been opened. But the paperwork is on hand and has been signed by the appropriate officers. All funds dedicated to the Car barn Fire Suppression Fund (Annual Appeal plus surplus TEA-21 funds), Winona No. 10 Fund (National Railway Historical Society grant), No. 1239 Fund (Bruce Kobs

donation), and Reserve Fund (five percent of 2005 income per 2005 budget) will be transferred to the savings account when it is opened.

2006 Budget. The proposed 2006 Budget was adopted as proposed with the following exceptions: (1) \$5,000.00 will be allocated to a Track Maintenance Reserve Fund reducing the cash surplus from \$10,000.00 to \$5,000.00 and (2) \$800.00 will be allocated on a one-time basis to purchase new fire extinguishers reducing the amount allocated to Winona No. 10. The budget as adopted is attached.

Repairs to TCRT No. 1239. The wheels are in Milwaukee.

Review of Action List. The only major items pending are amending lease and permit agreements with the Cities of Excelsior and Minneapolis, the Hennepin County Regional Railroad Authority, and the City of Minneapolis to reflect the consummation of the transfer of MTM Traction Division assets to MSM, applying for a bulk-rate mail permit, continuing the process of adopting policies, opening a savings account, and producing a MSM uniform patch.

Proposed policies and determination of which policies are needed. Work on policies will be deferred to the February Board meeting, which will be the annual planning retreat.

Minnegazette. Aaron Isaacs has informed MTM, via Vice-Chair Mike Mackner, that if MTM does not agree to publish the Minnegazette as a joint publication with MSM, he will resign as Minnegazette Editor and publish a magazine for MSM. The MTM Executive Board has not responded.

Other business. There was a brief report on the Association of Railway Museums' fall conference in Strasburg, Pennsylvania from October 5 to 9, 2005 attended by Ken Albrecht, Louis Hoffman, and Jim Vaitkunas and that Hoffman was elected to a three-year term on the ARM Board. It was noted that the Association of Railway Museum spring conference will be held at the Holiday Inn Express at Bandana Square in Saint Paul on April 7 and 8, 2006 and will be hosted by MSM. It was decided that the Winter Planning Meeting would focus on the annual meeting and report, committee leadership and personnel, fundraising priorities, policies, and the rules for use of the reserve fund. It was agreed that there would be a separate Operations Committee planning meeting to plan the 2006 season convened by General Superintendent Eaton.

Adjournment. The meeting was adjourned at 11:30 a.m.

Next meeting:

9:15
Saturday, February, a.m
Linden Hills Community Center 2006